KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

KIRTLAND LOCAL SCHOOLS

February
2020

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Month: FEB 20

Balances:

ErieBank Oper. Acct.	$	342,746.14		
Total	$	342,746.14	$	342,746.14
Outstanding Vendor Checks	$	(7,151.97)		
Outstanding Payroll Checks	$	(10,206.04)		
Total	$	(17,358.01)	$	(17,358.01)
Investment Balances:				
Star Ohio-36597	$	461,072.78		
FNB - 013	$	4,183,785.82		
ErieBank Savings-4941	$	5,371,646.49		
Total	$	10,016,505.09	$	10,016,505.09
Petty Cash Funds				
Treasurer's Office	$	150.00		
High School Office	$	50.00		
Middle School Office	$	50.00		
Athletics Change Fund	$	1,000.00		
HS Café Change Fund	$	300.00		
Total	$	1,550.00	$	1,550.00
		Bank Balance	$	10,343,443:22
brd ret			$	(30,883.01)
strs			$	(40,942.16)
irs			$	(36,466.47)
axa			$	(15,412.69)
axa			$	(7,107.51)
voya			$	(1,470.00)
washington			$	(133.55)
aflc			$	(1,061.00)
defferd comp			$	(1,500.00)
security benefit			$	(1,574.72)
rita			$	(13,950.74)
maestro			$	(798.67)
sers			$	(6,339.95)
state of ohio tax			$	(7,265.77)
has - march			$	(630.41)
SERS Insufficient Funds from prev mths			$	(11,875.00)
			$	(177,411.65)
		Bank balance	$	10,166,031.57
		Finsumm Balance	$	10,166,031.57
returned ach		Finsumm	$	10,166,031.57
		Difference	$	-

FEBRUARY MONTH CLOSE
CASH RECONCILIATION AS OF 02/28/2020

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
ErieBank Oper. Acct.	$ 342,746.14	
Total Depository Balances (Gross)		$ 342,746.14
Adjustments to Bank Balance:		
Cash in Transit to Bank	$ 0.00	
Outstanding Checks	17,358.01-	
Adjustments	177,411.65-	
see printed reconcilation		
Total Adjustments to Bank Balance		194,769.66-
Investments:		
Treasury Bonds and Notes	$ 0.00	
Certificate of Deposits	0.00	
Other Securities	0.00	
Other Investments:		
STAR OHIO	461,072.78	
FNB	4,183,785.82	
ERIEBANK SAVINGS	5,371,646.49	
Total Investments		10,016,505.09
Cash on Hand:		
Petty Cash:		
SUPT/TREASURER	$ 150.00	
HIGH SCHOOL OFFICE	50.00	
MIDDLE SCHOOL OFFICE	50.00	
ATHLETICS OFFICE	1,000.00	
CAFE CHANGE FUND	300.00	
Change Cash:		
Cash with Fiscal Agent	0.00	
Total Cash on Hand		1,550.00
Total Balances		$ 10,166,031.57
Total Fund Balance		$ 10,166,031.57
Depository Clearance Accounts:		
Total Clearance Account Balances		$ 0.00

Treasurer

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-- Options Summary --

     Summary or Detail Report? (S,D)  D
     Output file:  FINSUMM.TXT
     Type:  CSV
     Print options page? (Y,N)  Y
     Report heading:  MONTHLY FINSUMM
     Generate FINDET report for comparison? (Y,N)  Y
     Sort options:  FD
     Include future encumbrance amounts? (Y,N)  N
     Include accounts with zero amounts? (Y,N)  N
     Include accounts which are no longer active? (Y,N,I)  Y

BAT_FINSUM executed by KI_MARTZ on node LGCA1:: at 11-MAR-2020 14:42:27.67
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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Fund # Fund Description / Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
001 0000 GENERAL FUND								
5,525,490.09	3,076,820.84	10,701,351.99	1,052,633.65	9,360,393.52	6,866,448.56	1,318,585.60	5,547,862.96	
001 9015 GF - CAPITAL RESERVE								
432,446.32	0.00	0.00	0.00	21,227.83	411,218.49	7,365.00	403,853.49	
001 9770 GENERAL-BUDGET RESERVE FUND-HB 412								
1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00	
002 0000 BOND RETIREMENT FUND								
450,536.60	150,077.52	671,651.06	0.00	867,711.18	254,476.48	0.00	254,476.48	
003 0000 PERMANENT IMPROVEMENT FUND								
480,633.15	30,000.00	162,399.80	12,251.07	421,278.70	221,754.25	182,236.70	39,517.55	
003 9002 LIBRARY FUND								
4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00	
004 9000 CONSTRUCTION DONATIONS								
1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60	
006 0000 FOOD SERVICE FUND								
37,226.22	17,544.49	152,438.77	19,800.39	111,522.73	78,142.26	117,761.27	39,619.01-	
008 9001 HOBART FUND								
1,935.83	0.59	6.47	0.00	0.00	1,942.30	0.00	1,942.30	
008 9003 WM. THORNE SCHOLARSHIP FUND								
8,377.10	2.56	27.95	0.00	0.00	8,405.05	0.00	8,405.05	
008 9004 BESSIE V KREMM SCHOLARSHIP FUND (P=$24,300)								
26,658.02	8.15	88.98	0.00	0.00	26,747.00	0.00	26,747.00	
008 9005 JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND								
17,801.79	5.75	2,061.13	0.00	1,000.00	18,862.92	0.00	18,862.92	
008 9006 JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND								
18,483.55	6.26	2,064.14	0.00	0.00	20,547.69	0.00	20,547.69	
008 9007 JAMES A BUCHANAN MEMORIAL FUND								
1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00	
008 9008 ALUMNI SCHOLARSHIP FUND								
521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80	
008 9009 HENNIE SCHOLARSHIP FUND								
5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00	

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Fund # Fund Description / Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
008 9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND								
100.00	0.00	1,000.00	0.00	0.00	1,100.00	0.00	1,100.00	
009 0000 ES-UNIFORM SCHOOL SUPPLIES								
10,275.72	596.10	17,774.02	0.00	12,208.42	15,841.32	0.00	15,841.32	
009 9200 MS UNIFORM RESALE SUPPLIES								
3,181.50	514.00	22,534.79	0.00	15,834.57	9,881.72	3,830.14	6,051.58	
009 9201 PROJECT LEAD THE WAY								
11,004.77	0.00	0.00	0.00	6,629.50	4,375.27	590.75	3,784.52	
009 9300 HS UNIFORM RESALE SUPPLIES								
37,121.24	1,327.20	28,867.93	1,758.36-	26,737.99	39,251.18	8,047.17	31,204.01	
014 9001 TRIPS & SPECIAL EVENTS FUND								
4,645.11	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11	
014 9100 KES FIELD TRIPS								
6,399.89	9.50	5,828.75	0.00	2,144.00	10,084.64	4,295.50	5,789.14	
014 9101 KES 5TH GRADE FIELD TRIP FUND								
6,730.75	0.00	0.00	0.00	0.00	6,730.75	2,760.00	3,970.75	
014 9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES								
71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28	
014 9104 ES 4TH GRADE FIELD TRIP FEES								
2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00	
014 9200 KMS FIELD TRIPS								
0.00	0.00	1,655.53	0.00	1,246.88	408.65	408.40	0.25	
014 9300 KHS FIELD TRIPS								
14,365.35	1,903.00	35,177.50	1,481.77	14,763.22	34,779.63	4,410.43	30,369.20	
018 9100 KES PRINCIPAL'S FUND								
35,557.83	1,647.80	20,954.50	0.00	27,655.40	28,856.93	2,503.22	26,353.71	
018 9103 ES: MAKE IT CLUB								
11,361.85	2,300.00	7,321.25	0.00	5,134.85	13,548.25	2,008.09	11,540.16	
018 9200 KMS PRINCIPAL'S FUND								
0.00	0.00	2,318.75	0.00	940.47	1,378.28	1,721.28	343.00-	
018 9300 KHS PRINCIPAL'S FUND								
234.07	0.00	2,664.75	0.00	195.05	2,703.77	0.00	2,703.77	

Fund # Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
019 9004 KEF TECHNOLOGY GRANT	814.75	0.00	683.00	0.00	0.00	1,497.75	0.00	1,497.75	
019 9013 WELLNESS PROGRAM	8,367.41	0.00	0.00	0.00	200.00	8,167.41	3,128.00	5,039.41	
019 9017 KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73	
019 9018 OHIO SCHOOL SAFETY TRAINING GRANT	6,695.25	0.00	5,322.33	1,312.02	8,007.27	4,010.31	4,010.21	0.10	
019 9113 1st TECH CHALLENGE	3,047.34	0.00	500.00	0.00	250.00	3,297.34	986.00	2,311.34	
019 9115 ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79	
019 9116 CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00	
019 9213 MS LEGO LEAGUE	890.45	0.00	0.00	0.00	389.17	501.28	340.00	161.28	
019 9301 LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68	
019 9315 HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00	
020 0000 KES LATCHKEY PROGRAM	18,694.60	5,310.50	31,046.76	2,768.50	20,847.79	28,893.57	336.79	28,556.78	
022 0000 TOURNAMENT FUND	3,428.32	0.00	24,169.81	0.00	20,702.46	6,895.67	3,208.00	3,687.67	
022 9118 PRESCHOOL TUITION	3,633.75	1,980.00	32,315.00	3,461.22	17,397.80	18,550.95	17,732.43	818.52	
028 9014 SPECIAL ED - DONATIONS	863.91	0.00	0.00	0.00	404.07	459.84	0.00	459.84	
200 9012 CLASS OF 2012	6,166.32	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32	
200 9013 CLASS OF 2013	2,665.43	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43	

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Fund # Fund Description / Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
200 9014 CLASS OF 2014 6,956.23	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23	
200 9015 CLASS OF 2015 2,816.63	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63	
200 9016 CLASS OF 2016 538.81	0.00	0.00	0.00	0.00	538.81	0.00	538.81	
200 9017 CLASS OF 2017 1,340.96	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96	
200 9018 CLASS OF 2018 2,097.35	0.00	0.00	0.00	0.00	2,097.35	0.00	2,097.35	
200 9019 CLASS OF 2019 87.06	0.00	263.00	0.00	466.14-	816.20	0.00	816.20	
200 9020 CLASS OF 2020 1,755.50	200.00	4,175.50	0.00	0.00	5,931.00	9,438.50	3,507.50-	
200 9021 CLASS OF 2021 1,511.26	0.00	150.00	0.00	750.00	911.26	8,555.00	7,643.74-	
200 9022 CLASS OF 2022 24.17	0.00	0.00	0.00	0.00	24.17	0.00	24.17	
200 9023 CLASS OF 2023 0.00	313.60	313.60	0.00	0.00	313.60	500.00	186.40-	
200 9109 KES: STUDENT COUNCIL 3,788.23	1,583.00	2,051.00	0.00	0.00	5,839.23	215.00	5,624.23	
200 9207 KMS: DRAMA CLUB 836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68	
200 9211 KMS: BUILDERS CLUB 2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49	
200 9213 KMS: NATIONAL JR HONOR SOCIETY 1,746.79	0.00	0.00	0.00	210.00	1,536.79	0.00	1,536.79	
200 9217 KMS: FOREIGN LANGUAGE CLUB 47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97	
200 9219 KMS: STUDENT COUNCIL 12,928.88	1,371.00	3,021.00	695.00	1,290.00	14,659.88	0.00	14,659.88	

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Fund # Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
200 9225 KMS: YEARBOOK	0.00	0.00	1,901.87	0.00	0.00	1,901.87	0.00	1,901.87	
200 9301 KHS: AFS	1,050.45	0.00	0.00	0.00	100.87	949.58	0.00	949.58	
200 9303 KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23	
200 9305 KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66	
200 9307 KHS: DRAMA	6,109.25	0.00	2,696.50	0.00	360.00	8,445.75	1,795.00	6,650.75	
200 9311 KHS: KEY CLUB	1,415.35	0.00	18.00	20.00	20.00	1,413.35	0.00	1,413.35	
200 9313 KHS: NATIONAL HONOR SOCIETY	3,218.19	1,083.32	1,964.13	0.00	217.98	4,964.34	385.00	4,579.34	
200 9315 KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87	
200 9319 KHS: STUDENT COUNCIL	10,653.53	743.00	5,638.00	500.00	5,690.34	10,601.19	332.30	10,268.89	
200 9323 KHS: UNITED WAY	100.41	0.00	0.00	0.00	0.00	100.41	0.00	100.41	
200 9324 KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00	
200 9325 KHS: YEARBOOK	6,378.77	0.00	805.00	0.00	2,244.37	4,939.40	0.00	4,939.40	
200 9331 KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69	
300 9200 KMS: ATHLETICS	0.00	0.00	84.00	0.00	0.00	84.00	0.00	84.00	
300 9207 KMS: OUTDOOR CAMP	6,996.84	0.00	0.00	0.00	0.00	6,996.84	0.00	6,996.84	
300 9209 KMS: 7TH GRADE TRIP	7,562.98	0.00	12,005.00	0.00	12,959.25	6,608.73	43,690.75	37,082.02-	

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Fund # Fund Description / Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
300 9211 KMS: 8TH GRADE TRIP 6,798.88	2,621.50	11,940.50	0.00	10,600.00	8,139.38	60,168.00	52,028.62-	
300 9300 KHS: ATHLETICS 12,064.23	28,886.00	86,028.10	1,377.00	83,571.32	14,521.01	8,281.30	6,239.71	
300 9305 KHS: CHEERLEADERS 5,655.34	500.00	1,861.46	0.00	3,633.73	3,883.07	0.00	3,883.07	
300 9307 KHS: FOOTBALL CAMP 12,244.13	12,895.00	21,870.00	128.52	11,852.36	22,261.77	2,277.09	19,984.68	
300 9313 KHS: BAND 7,159.51	1,164.00	26,351.80	898.00	1,465.75	32,045.56	20,664.67	11,380.89	
300 9314 KHS: CHOIR 5,775.08	2,212.00	7,812.34	1,051.00	1,051.00	12,536.42	2,076.59	10,459.83	
300 9320 BOYS BASEBALL CAMP 10,863.25	500.00	780.00	0.00	4,553.75	7,089.50	0.00	7,089.50	
300 9321 BOYS BASKETBALL CAMP 5,318.03	4,102.40	15,045.40	1,287.40	15,812.80	4,550.63	733.16	3,817.47	
300 9322 BOYS SOCCER CAMP 1,340.67	0.00	0.00	0.00	400.00	940.67	0.00	940.67	
300 9323 BOYS WRESTLING CAMP 1,895.00	1,500.00	2,500.00	0.00	1,117.00	3,278.00	0.00	3,278.00	
300 9324 BOYS TRACK & CC CAMP 99.86	0.00	0.00	0.00	0.00	99.86	0.00	99.86	
300 9325 GIRLS VOLLEYBALL CAMP 4,424.06	0.00	6,998.90	0.00	3,719.88	7,703.08	390.00	7,313.08	
300 9326 GIRLS BASKETBALL CAMP 3,731.00	0.00	910.00	933.80	2,769.36	1,871.64	361.51	1,510.13	
300 9327 GIRLS SOFTBALL CAMP 0.00	1,000.00	3,855.00	0.00	0.00	3,855.00	0.00	3,855.00	
300 9328 GIRLS SOCCER CAMP 5,615.40	4,731.00	9,371.00	0.00	5,138.98	9,847.42	5,189.90	4,657.52	
300 9329 GIRLS TRACK & CC CAMP 414.51	0.00	50.00	0.00	0.00	464.51	0.00	464.51	

Fund # Fund Description / Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
300 9330 BOYS GOLF TEAM 1,284.05	0.00	2,138.90	0.00	3,422.95	0.00	0.00	0.00	
401 9118 2017-2018 WILLO HILL - AUX FUNDS 93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37	
401 9119 2018-2019 WILLO HILL - AUX FUNDS 33,081.17	0.00	8,603.90-	0.00	130.42	24,346.85	0.00	24,346.85	
450 9014 CONNECTIVITY GRANT 2,700.00	0.00	2,700.00	0.00	5,400.00	0.00	0.00	0.00	
467 9019 STUDENT WELLNESS AND SUCCESS FUND 0.00	19,028.69	38,022.07	4,990.00	17,846.00	20,176.07	12,203.50	7,972.57	
499 9014 BWC - GRANT 0.00	0.00	29,647.56	0.00	29,647.56	0.00	0.00	0.00	
516 9019 2018-2019 IDEA GRANT 6.68	0.00	0.00	0.00	0.00	6.68	0.00	6.68	
516 901B 18-19 IDEA RESTORATION GRANT 21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00	
516 9020 2019-2020 IDEA GRANT 0.00	0.00	0.00	11,818.95	76,355.37	76,355.37-	62,219.78	138,575.15-	
516 902B 19-20 IDEA RESTORATION GRANT 0.00	0.00	0.00	0.00	5,497.88	5,497.88-	3,809.28	9,307.16-	
572 9019 2018-2019 TITLE I GRANT 6,504.47-	0.00	6,504.47	0.00	0.00	0.00	0.00	0.00	
572 9020 2019-2020 TITLE I GRANT 0.00	0.00	0.00	31,260.42	76,938.00	76,938.00-	134.09	77,072.09-	
587 9019 2018-2019 EARLY CHILDHOOD GRANT 433.44-	0.00	433.44	0.00	0.00	0.00	0.00	0.00	
587 9020 2019-2020 EARLY CHILDHOOD GRANT 0.00	0.00	0.00	0.00	733.64	733.64-	3,803.31	4,536.95-	
590 9019 2018-2019 IMPROVING TEACHER QUALITY GRANT 2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60	
590 9020 2019-2020 IMPROVING TEACHER QUALITY GRANT 0.00	0.00	0.00	0.00	7,200.04	7,200.04-	15,899.96	23,100.00-	

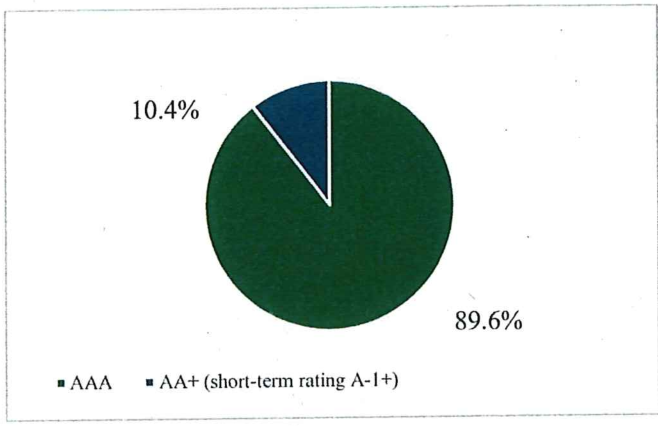
KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Fund # Fund Description / Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
599 9020 19-20 ACADEMIC ENRICHMENT GRANT								
0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00-	
GRAND TOTALS:								
9,289,560.30	3,374,488.77	12,233,528.60	1,146,910.35	11,357,057.33	10,166,031.57	1,959,388.67	8,206,642.90	

Kirtland Local School District IMA

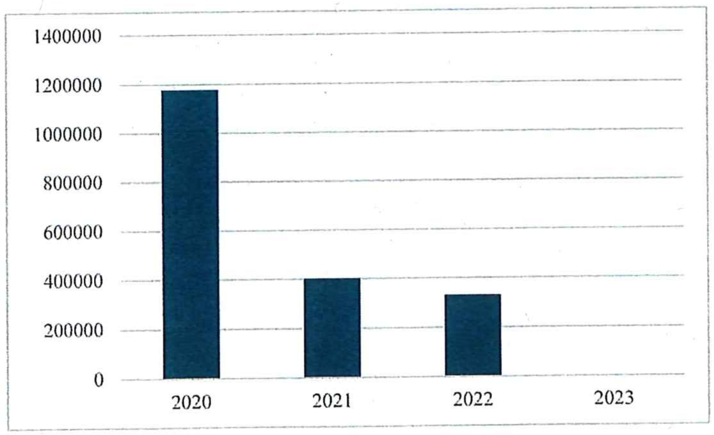
Market Value **$ 4,183,785.82**

Porfolio Characteristics**	Percent
Weighted Average Yield	2.24%
Weighted Average YTM	1.62%
Weighted Average Duration	0.89
Income posted to account	$10,894.76

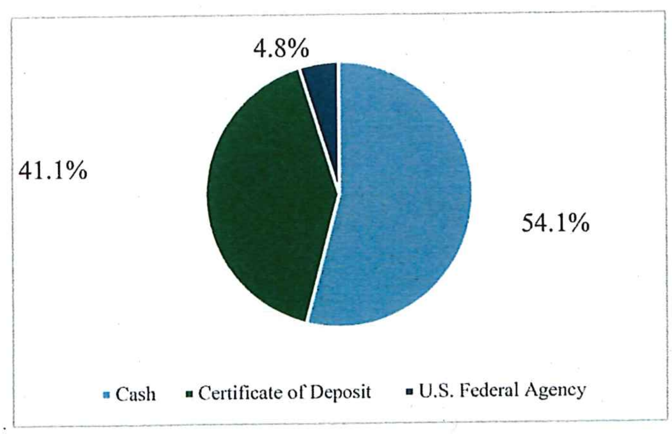


Bond Ratings**	Percent
AAA	89.6%
AA+ (short-term rating A-1+)	10.4%

Maturity Ladder



Maturity Year		*Par Value*
2020	$	1,175,000
2021	$	400,000
2022	$	330,000
2023	$	-



Asset Sub-Classes*	Percent
Cash	54.1%
Certificate of Deposit	41.1%
U.S. Federal Agency	4.8%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%

* does not include accrued income

**excluding cash

F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period: **01/01/20 - 01/31/20**

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	2,259,269.550	1.00 1.00	2,259,269.55 2,259,269.55	0.00	34,114 1.51%
Income Cash		0.00 0.00	172,220.64 172,220.64	0.00	0 0.00%
Principal Cash		0.00 0.00	-172,220.64 -172,220.64	0.00	0 0.00%
Total Cash & Equivalents			**$ 2,259,269.55** **$ 2,259,269.55**	**$ 0.00**	**$ 34,114** **1.51%**
Fixed Income					
U.S. Governments					
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	100.00 100.03	100,000.00 100,025.00	-25.00	1,840 1.84%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	100.00 99.99	100,000.00 99,990.00	10.00	1,870 1.87%
Total U.S. Governments			**$ 200,000.00** **$ 200,015.00**	**$ -15.00**	**$ 3,710** **1.86%**
Certifcates of Deposit - Dtc Eligible					
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.08 100.00	250,207.50 250,000.00	207.50	6,375 2.55%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	100.05 100.00	100,046.00 100,000.00	46.00	1,750 1.75%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	100.08 100.00	50,040.50 50,000.00	40.50	925 1.85%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	100.10 100.00	100,103.00 100,000.00	103.00	1,900 1.90%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	100.09 100.00	150,129.00 150,000.00	129.00	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	100.09 100.00	50,044.50 50,000.00	44.50	900 1.80%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.56 100.00	251,397.50 250,000.00	1,397.50	6,875 2.73%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	100.18 100.00	50,090.50 50,000.00	90.50	950 1.90%

F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period: **01/01/20 - 01/31/20**

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	100.21 100.00	75,159.75 75,000.00	159.75	1,462 1.95%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	100.24 100.00	100,237.00 100,000.00	237.00	1,950 1.95%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	100.71 99.60	201,410.00 199,200.00	2,210.00	4,500 2.23%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	101.69 100.00	203,380.00 200,000.00	3,380.00	4,900 2.41%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	103.49 100.00	134,542.20 130,000.00	4,542.20	4,095 3.04%
Total Certificates of Deposit - Dtc Eligible			**$ 1,716,787.45** **$ 1,704,200.00**	**$ 12,587.45**	**$ 39,282** **2.29%**
Total Fixed Income			**$ 1,916,787.45** **$ 1,904,215.00**	**$ 12,572.45**	**$ 42,992** **2.24%**
Total Assets			**$ 4,176,057.00** **$ 4,163,484.55**	**$ 12,572.45**	**$ 77,106** **1.85%**
Total Accrued Income			**$ 7,728.82**		
Net Assets & Accrued Income			**$4,183,785.82**		

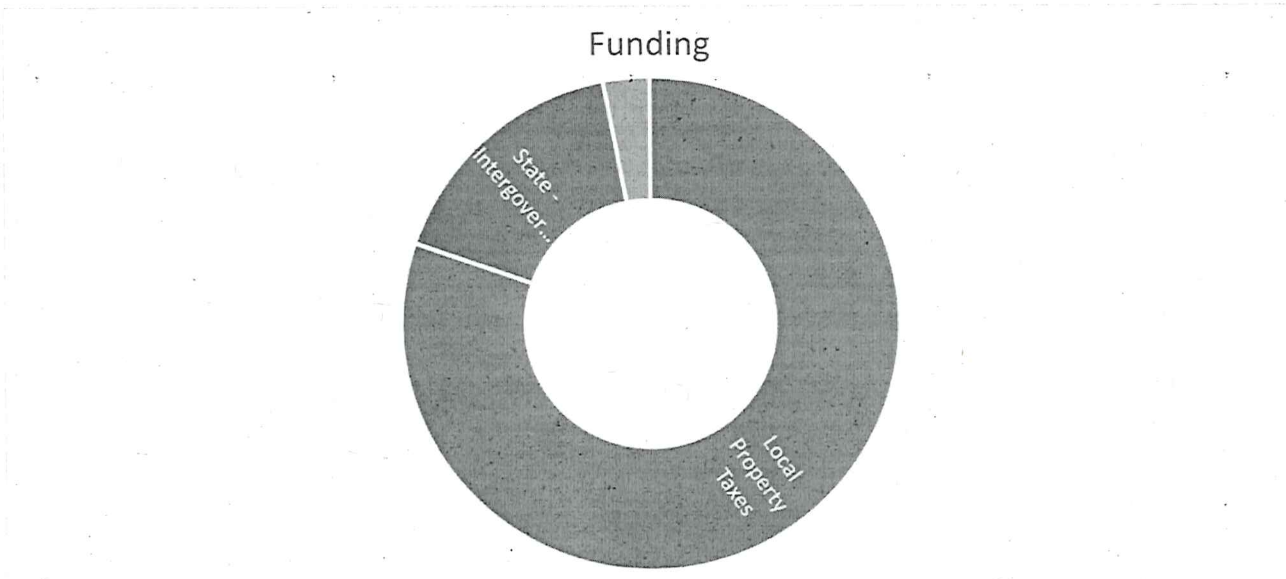
KIRTLAND LOCAL SCHOOL MONTHLY REPORT - FEBRUARY - FY 2020

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2019 ACTUAL	FY2020 ESTIMATE	FY2020 ACTUAL	FEB 2019 EST	February 2020 ESTIMATE	FEB 2020 ACTUAL	FEBRUARY 2020 FYTD ESTIMATE	FYTD 2019 ACTUAL THROUGH FEBRUARY	FY 2020 ACTUAL THROUGH FEBRUARY
REVENUES									
Local Property Taxes	10,566,896	10,806,503	8,454,155	3,700,000	3,700,000	3,000,000	8,624,650	7,104,414	8,454,155
Tangible Personal Property	928,874	945,269	394,433	-	-	-	395,085	392,331	394,433
Income Tax	-				-			-	-
State Foundation	846,255	820,994	541,630	68,416	68,416	63,907	547,329	592,649	541,630
Other State Aid	1,845	1,750	1,363	146	146	-	1,168	1,221	1,363
Property Tax Allocation	1,532,075	1,531,979	793,160	-	-	-	748,902	747,751	793,160
Other Revenue	430,784	292,151	275,379	16,000	16,000	11,578	225,151	296,798	275,379
Total Revenue	14,306,729	14,398,648	10,460,120	3,784,562	3,784,562	3,075,485	10,542,285	9,135,164	10,460,120
Other Financing									
Transfers In								-	
Advances In	-							-	
Other Financing	168,731	32,000	186,297	-		1,336	17,500	156,624	186,297
Total Other Financing	168,731		186,297			1,336	17,500	156,624	186,297
								-	-
TOTAL REVENUES AND OTHER FINANCING	14,475,460	14,430,648	10,646,417	3,784,562	3,784,562	3,076,821	10,559,785	9,291,788	10,646,417
EXPENSES									
Salaries	8,625,395	8,937,738	5,858,685	714,598	714,598	680,080	5,967,262	5,770,251	5,858,685
Benefits	3,245,528	3,271,903	2,193,787	680,080	250,925	297,593	2,220,996	2,200,861	2,193,787
Purchased Services	1,567,753	1,623,265	856,572	-	94,925	54,008	937,464	900,952	856,572
Supplies	332,612	377,617	271,856	-	21,096	14,717	256,091	226,086	271,856
Equipment	12,468	27,878	49,907	-	2,534	312	17,740	5,068	49,907
Other	296,137	285,482	150,816	263,490	3,018	5,924	157,806	170,673	150,816

TOTAL Operational Expenses	14,079,893	14,523,883	9,381,623	1,658,168	1,087,096	1,052,634	9,557,359	9,273,891	9,381,623
Other Expenses									
Transfers Out									
Advances Out			170,000						
Other Financing	128,457								
Total Other Financing	128,457	-	170,000			-			
Total Operational Expenses and Other Financing	14,208,350	14,523,883	9,551,623	1,658,168	1,087,096	1,052,634	9,557,359	9,273,891	9,381,623
Beginning General Fund Cash Balar	7,417,394								
Outstanding Encumbrances		1,325,951							
Unencumbered Ending Fund Balance		7,356,237							
Budget Reserve		1,459,458							
Capital Reserve		432,446							
Unrestricted Fund Balance		9,248,141							
YTD Operating Surplus/(Deficit)		1,094,794							
Revenue Variance									
Expense Variance									

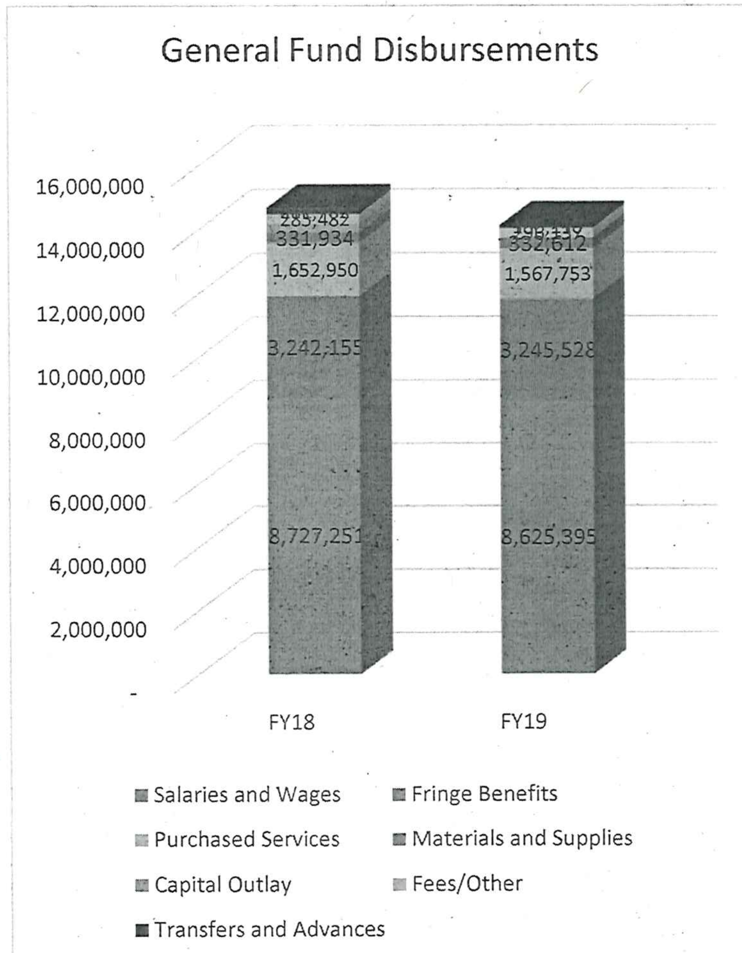
FUNDING

Local Property Taxes	11,495,770	80%
State - Intergovernmental	2,380,080	17%
All other General Fund	430,784	3%

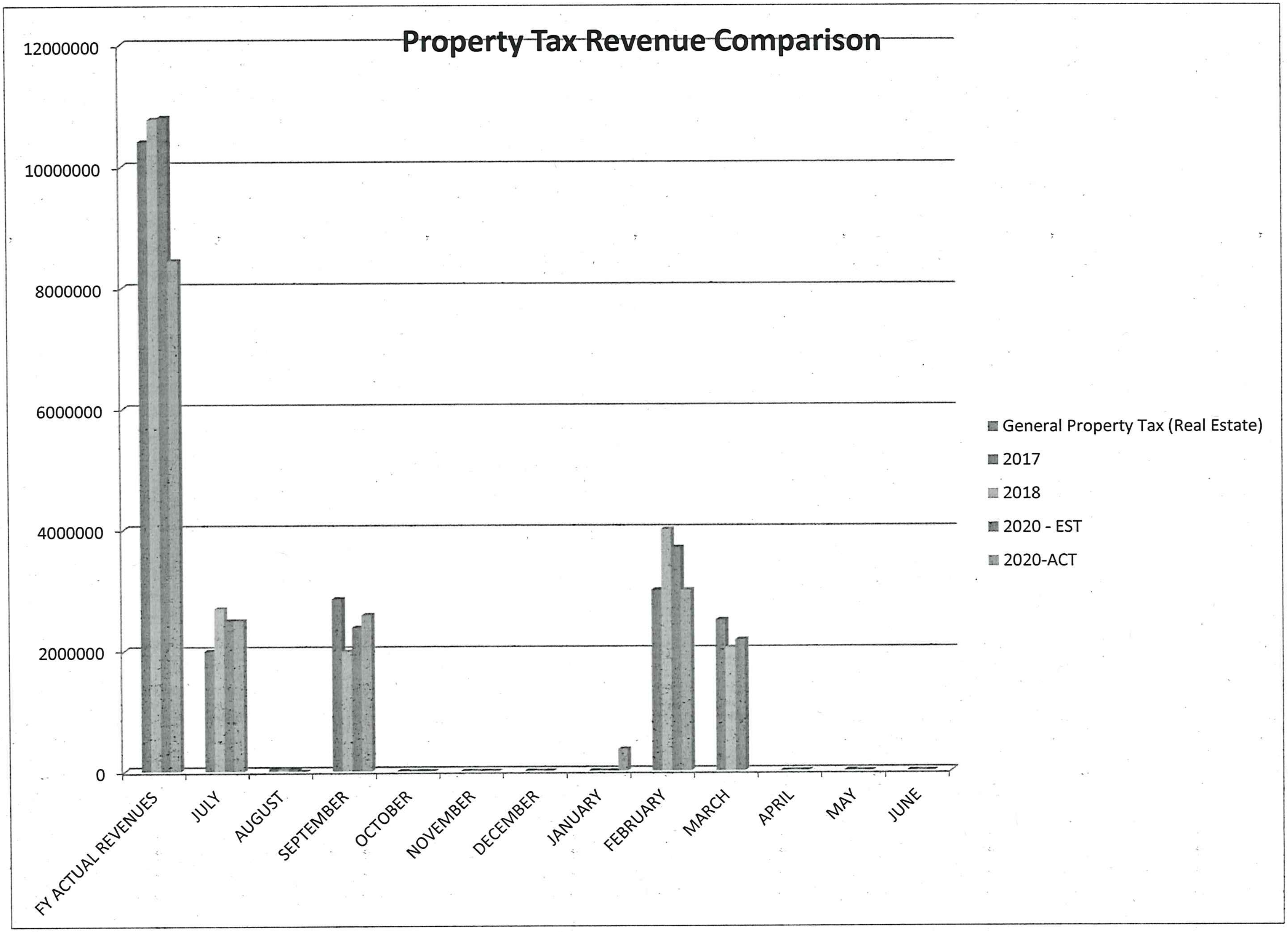


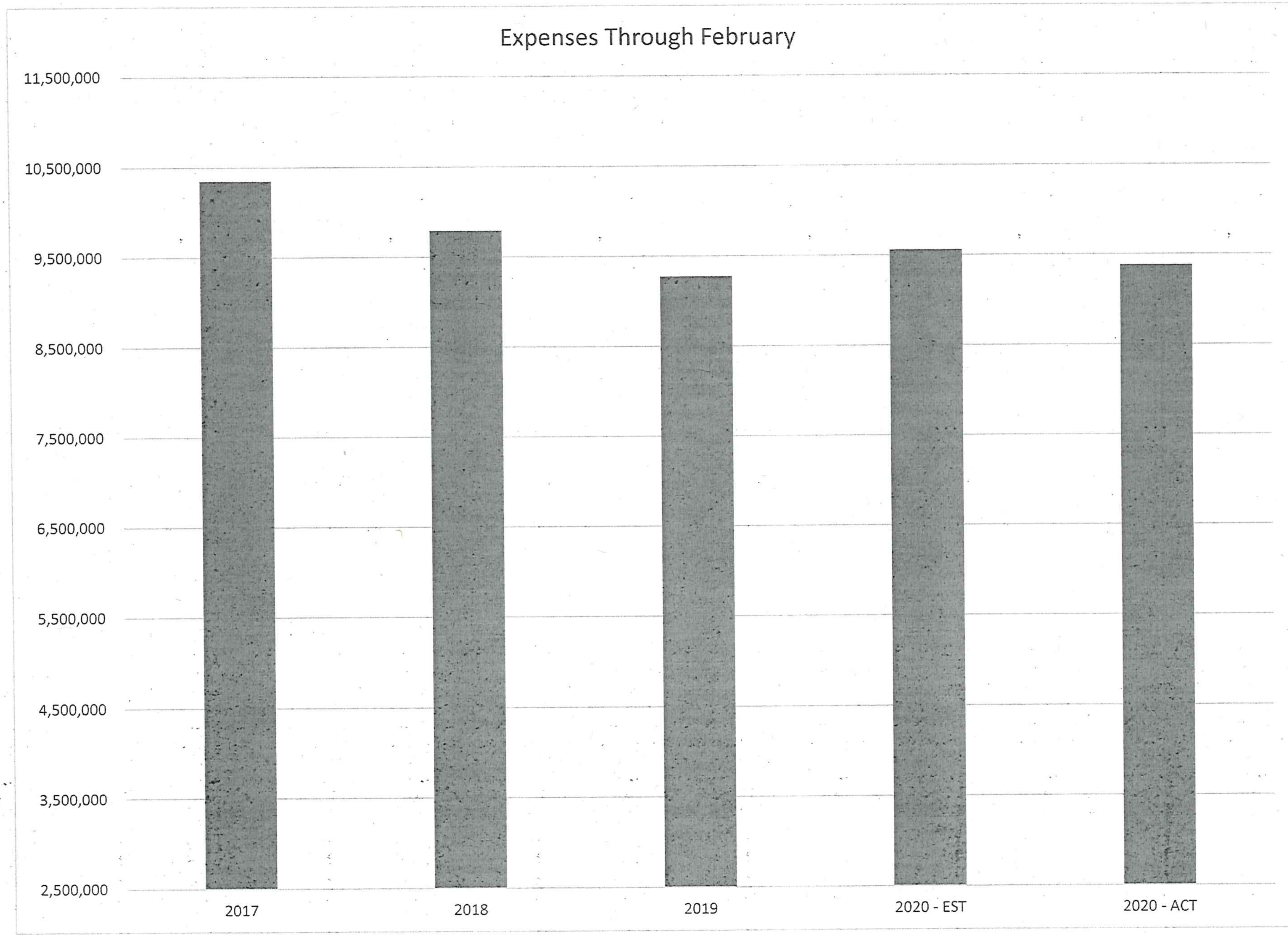
GENERAL FUND DISBURSEMENTS AND SERVICES

	FY18	FY19
Salaries and Wages	8,727,251	8,625,395
Fringe Benefits	3,242,155	3,245,528
Purchased Services	1,652,950	1,567,753
Materials and Supplies	331,934	332,612
Capital Outlay	280,412	12,468
Fees/Other	285,482	296,137
Transfers and Advances	211,782	100,110

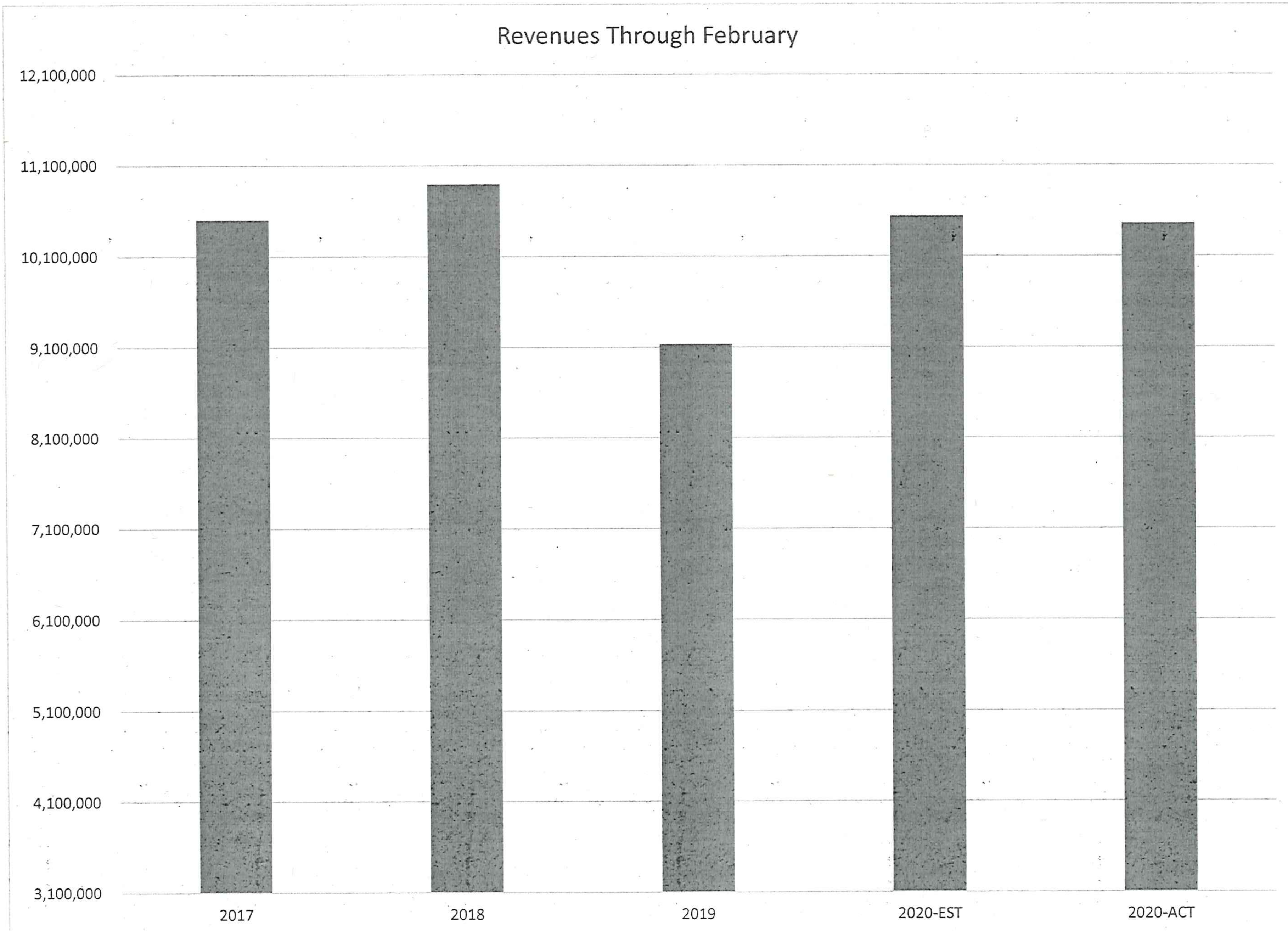


PROPERTY TAX COMPARISON





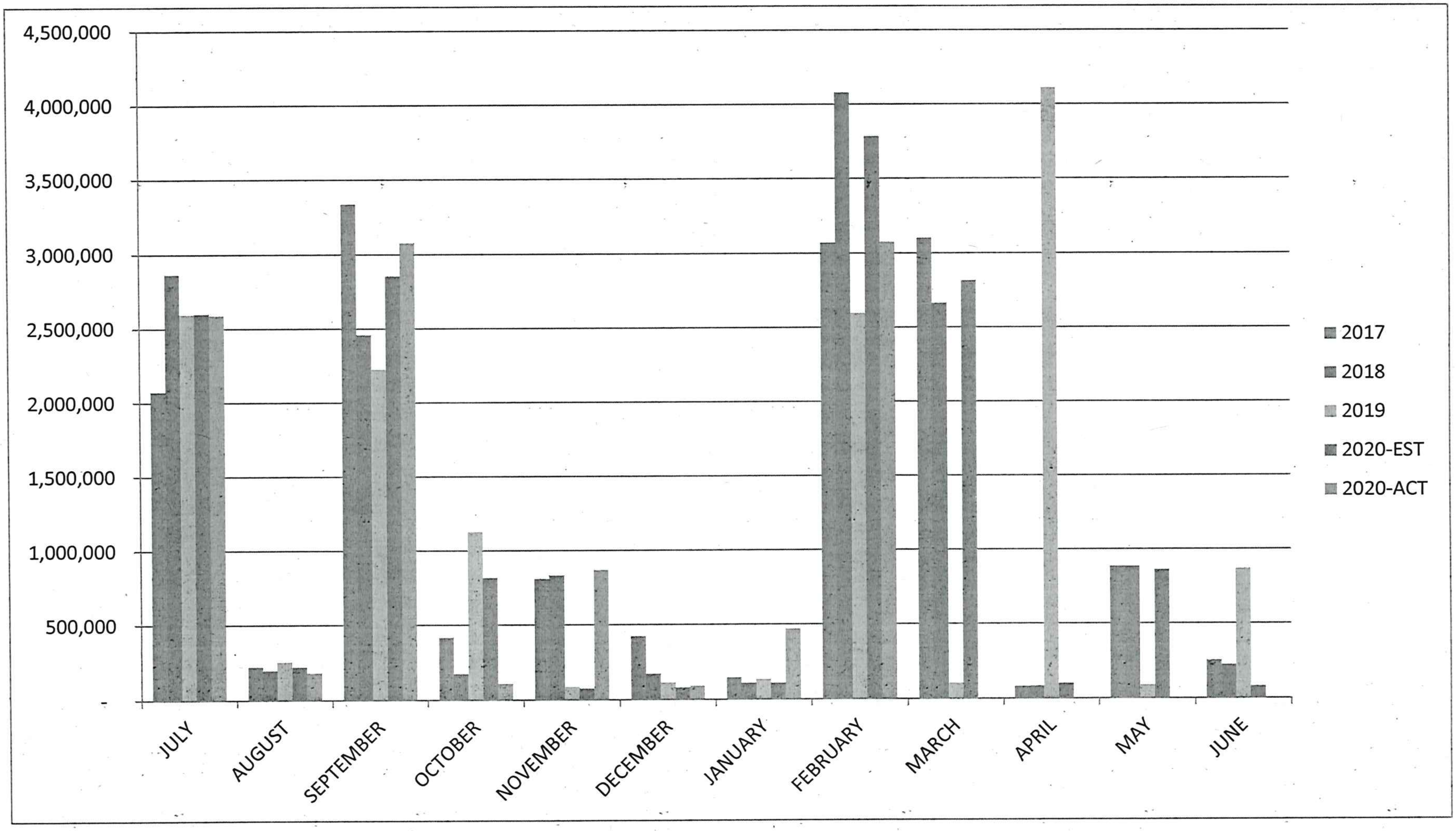
Expenses Through February
11,500,000
10,500,000
9,500,000
8,500,000
7,500,000
6,500,000
5,500,000
4,500,000
3,500,000
2,500,000
2017
2018
2019
2020 - EST
2020 - ACT


Revenues Through February
12,100,000
11,100,000
10,100,000
9,100,000
8,100,000
7,100,000
6,100,000
5,100,000
4,100,000
3,100,000
2017
2018
2019
2020-EST
2020-ACT

FOOD SERVICES -FUND 006

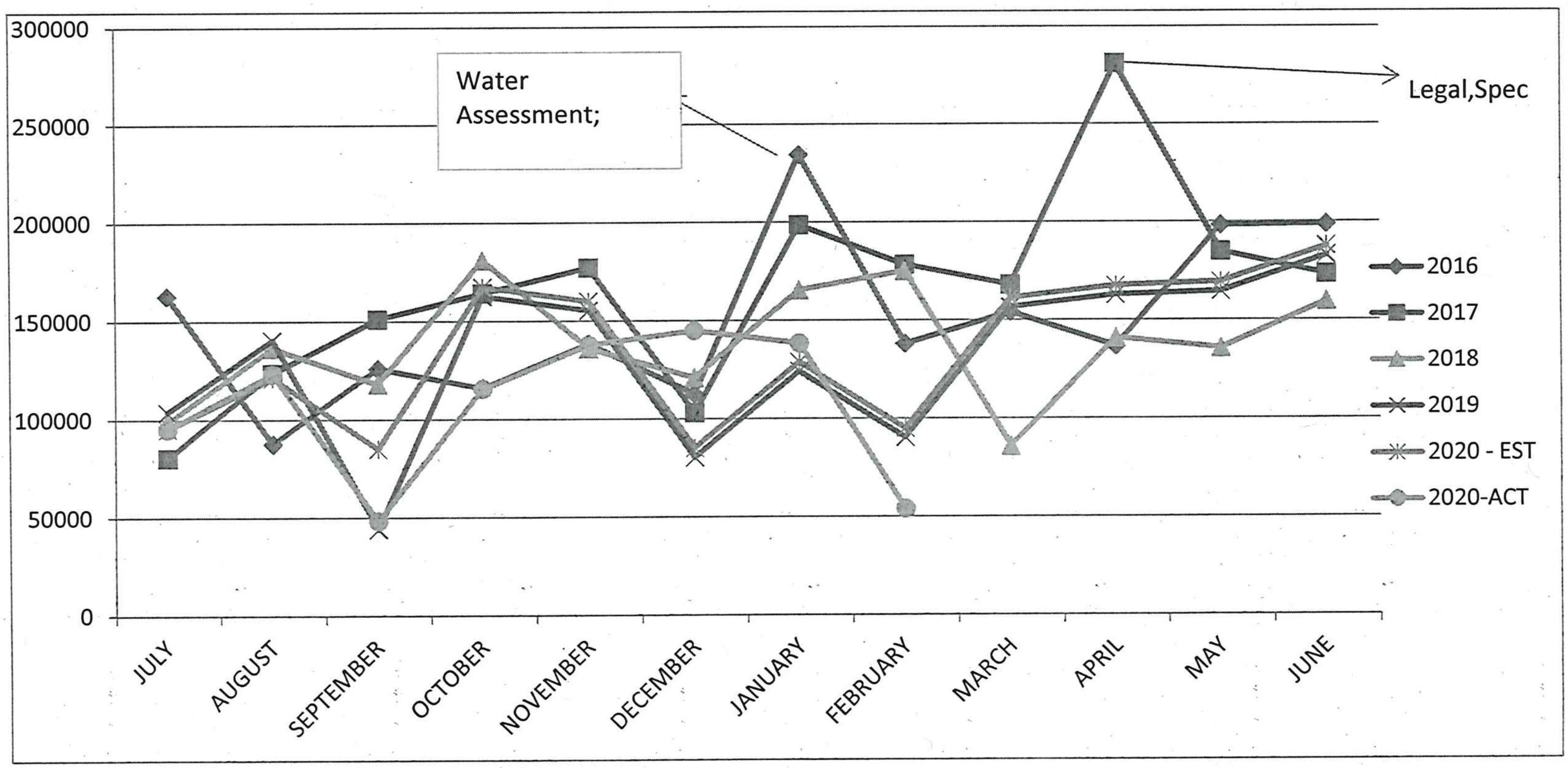
	Code	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Interest	1410													-
Sales Type A	1512	458	14,871	17,795	23,504	23,085	14,497	18,642						112,852
Sales - ala carte	1513													-
Sales Milk	1514													-
Sales Adult	1523													-
Special Functions	1559		603	1,647	422	661	1,449	557						5,339
Vending	1590													-
Misc	1890													-
Stae School Lunch	3110				4,561	4,942	4,133	3,066						16,702
Federal Subsidies	4110													-
TOTAL REVENUE		458	15,474	19,442	28,487	28,688	20,079	22,265	-	-	-	-	-	134,893
School Days		0	8	18	22	18	15	18	18	16	20	20	2	175
Expenses														
Salaries	100	0	5,510	6,433		7,298	15,560							34,901
Benefits	200	0												200
Purchased Services	400	0	81	7,464		11,846	24,071		19,800					63,662
Supplies	500	0	-			69								569
Capital Outlay	600	0	-											
Other	800	0		3,347		3,348	6,695							14,190
Total Expenses		0	5591	17,244	-	22,561	46,326	-	19,800	-	-	-	-	111,522
Operating Profit/(Loss)		458	9,883	2,198	28,487	6,127	(26,247)	22,265	(19,800)	-	-	-	-	23,371
Beginning Cash Balance		36739	37,197	47,080	49,278	77,765	83,892	57,645	79,910	60,110	60,110	60,110	60,110	
Additions/(Expenses)		458	9,883	2,198	28,487	6,127	(26,247)	22,265	(19,800)	-	-	-	-	
Ending Cash Balance		37,197	47,080	49,278	77,765	83,892	57,645	$\boxed{79,910}$	60,110	60,110	60,110	60,110	60,110	
Outstanding Encumbrances								117761						
Net Cash Balance			47,080	49,278	77,765	83,892	57,645	(37,851)	60,110	60,110	60,110	60,110	60,110	-

KIRTLAND LOCAL SCHOOLS - REVENUES
FY2020 to Date



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162974	87553	125840	115833	138183	112668	234412	137941	154051	136651	198118	198735	1,802,959
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684	1,623,265
2020-ACT	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008					856,572
AVERAGE	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563	



PURCHASED SERVICES

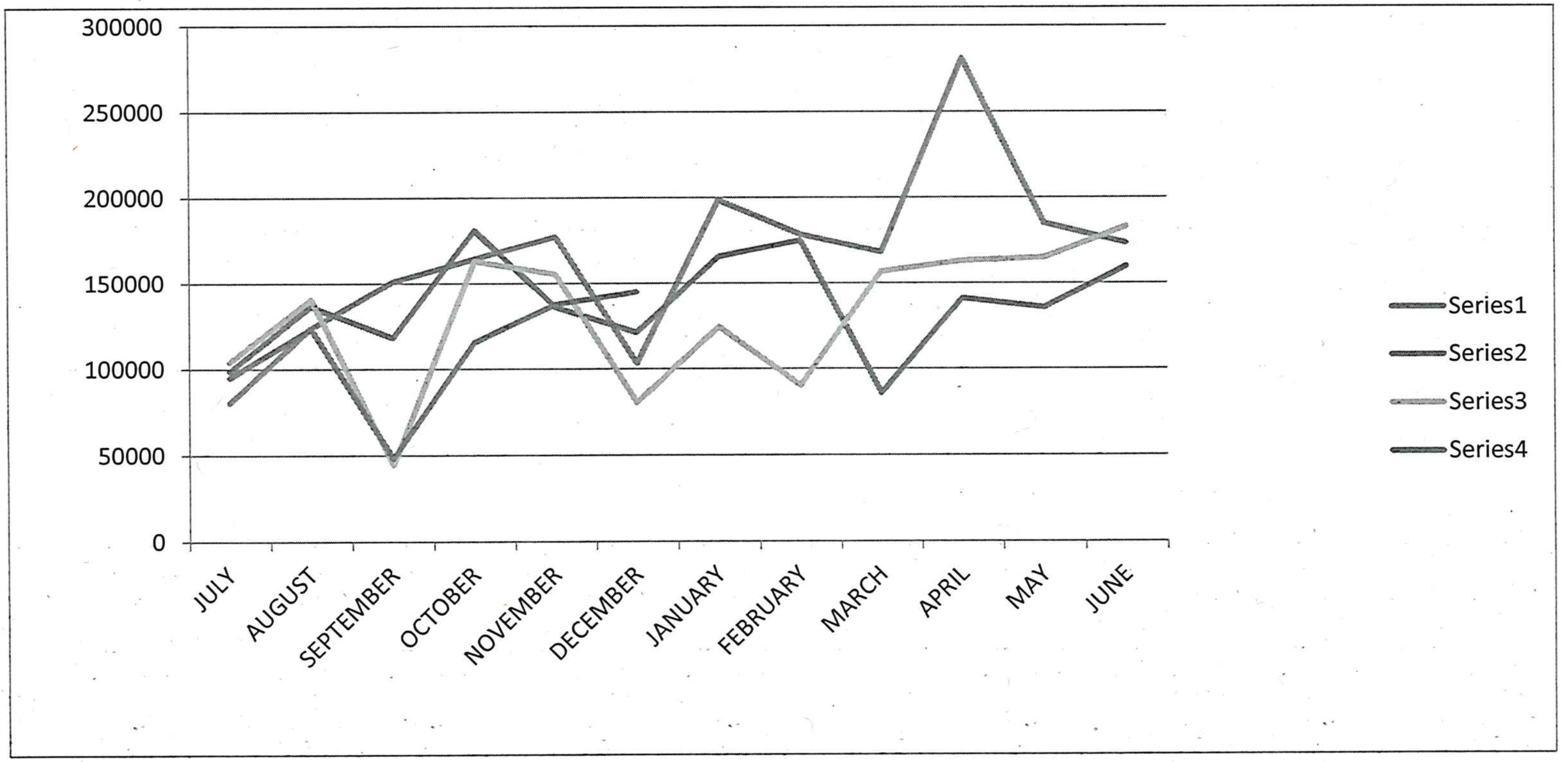
(Through January - not updated in February)

		FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	FY20 BUDGET	% of FY20 Budget
Maintenance/Util	##	419,473	450,629	400,626	417,829	428,473	366,708	216,342	481,596	45%
Special Education	##	450,587	517,475	503,911	510,893	404,337	300,815	189,036	455,900	41%
Board/District (Le	##	168,784	147,481	143,939	204,004	138,728	134,216	61,430	139,496	44%
Contracted Suppc	##	152,462	151,454	133,130	130,180	148,775	148,782	65,410	122,554	53%
District/support ('	##	12,000	119,763	174,587	208,483	132,419	144,147	73,221	164,891	44%
							1,094,668	605,439	1,364,437	44%
										58%

2100 - over in OT/Speech

2900 - over computer tech support/computer repairs

	JULY	AUGUST	SEPTEMBEF	OCTOBER	NOVEMBE	DECEMBEF	JANUARY	FEBRUAR'	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871						
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	#####	80,111	#####



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment